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CRS Electronics  
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TSX Venture Exchange symbol: LED  
OTCQX symbol: LEDCF

## CRS Electronics Reports 2011 First Quarter Financial Results Commercial MR16 sales increase 27% over same period last year

**June 29, 2011, Welland, ON** – CRS Electronics Inc. (“CRS” or the “Company”), (TSX-V:LED) (OTCQX:LEDCF), a developer and manufacturer of LED lighting, today reported financial results for the three month period ended March 31, 2011.

For ongoing financial reporting, the Company has successfully transitioned to International Financial Reporting Standards (“IFRS”). As such, all figures from January 1, 2011 onwards will be expressed in US dollars, unless otherwise specified, and will incorporate IFRS. Comparative information for 2010 has been restated in US dollars and in accordance with IFRS.

For the three months ended March 31, 2011, the Company reported a sales decrease of 14% to \$540,693 from \$628,600 for the same period last year. Revenue from the Company’s commercial LED MR16 increased 27% while sales from bus lighting and contract manufacturing decreased resulting in the overall sales reduction. Decreased bus lighting and contract manufacturing sales are a result of difficult economic times and budget cut-backs in the sectors. Net loss for the quarter was \$516,683 or \$0.02 per share versus a net loss for the comparative period 2010 of \$476,093 or \$0.02 per share. Cash at March 31, 2011 was \$212,054 and working capital was \$409,931.

“Most noteworthy during the quarter, as we target high-volume sales channels, is the securing of our agreement with Energizer. Having the Energizer brand name behind our products is a testament to our quality and provides commercial and retail consumers with a recognized name they can trust,” said Scott Riesebosch, President of CRS Electronics. “CRS staff have been working hard to ramp up production and we have begun negotiations with several key North American retail partners to begin shipping later this year and into 2012, as stocking requirements and timelines are determined. We look forward to announcing retail partners in the coming months.”

On February 14, 2011, CRS signed a licensing agreement with Eveready Battery Company, Inc. a subsidiary of Energizer Holding, Inc. (“Energizer”), (NYSE:ENR), to manufacture a suite of LED lighting products under the brand name Energizer. This agreement brings together the power of the Energizer® brand with CRS Electronics’ leading technology in LED light bulbs. Energizer® branded LED lights will be distributed through commercial and leading retail networks, and will flow through major lighting agents in North America. CRS’ product reach will expand from only commercial markets to commercial and retail markets, and from one product to multiple products, representing a significant growth opportunity for the Company.

During the quarter, the Company commenced trading on the OTCQX international market under the symbol LEDCF. The OTC offers our U.S. investor base an alternative trading platform and provides CRS with increased visibility and exposure to the largest capital market in the world.

Subsequent to the quarter end, on April 28, 2011, the Company closed a brokered private placement equity financing issuing 9,379,156 units at a price of CAD \$0.55 per unit for gross proceeds of CAD \$5,158,535. Proceeds will be used to support the Company's ramp up for the Energizer product line.

The unaudited interim financial statements and related MD&A can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About CRS**

CRS Electronics Inc., a Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode ("LED"), or, solid state lighting ("SSL"). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor lighting such as LED replacement lamps, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS plans to be a major supplier of LED light engines for a variety of applications to be developed by CRS on its own and in conjunction with its customers. CRS recently signed a license agreement with Eveready Battery Company Inc., a subsidiary of Energizer Holdings Inc., for CRS to manufacture a suite of LED lighting products under the brand name Energizer. The initial LED suite of products includes the MR16, PAR 20, PAR 30 and PAR 38. Future products developed by CRS may also be considered by Energizer.

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