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TSX Venture Exchange symbol: LED

CRS Electronics Announces Repayment of Bridge Facility

June 12, 2012, Toronto, ON – CRS Electronics Inc. (“**CRS**” or the “**Company**”), (TSX-V:LED), a developer and manufacturer of LED lighting, is pleased to announce that it has repaid the principal and interest payable pursuant to the secured debenture with Diocles Capital Inc. (“**Diocles**”) which provided the Company with \$300,000 in short term bridge financing (the “**Bridge Facility**”). Pursuant to the repayment terms of the Bridge Facility, the Company repaid the principal amount of \$300,000 and paid interest in the amount of \$6,000 to Diocles. The Company also issued 275,682 common shares of the Company to Diocles as bonus shares (the “**Bonus Shares**”). The quantum of the Bonus Shares was based on a closing price on June 8, 2012 of \$0.29 per common share and a Discounted Market Price of \$0.2175. The Bonus Shares are subject to a statutory hold period which expires on October 12, 2012.

About CRS

CRS Electronics Inc., a Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode (“LED”), or, solid state lighting (“SSL”). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor lighting such as LED replacement lamps, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS plans to be a major supplier of LED lighting solutions for a variety of applications to be developed by CRS on its own and in conjunction with its customers. CRS recently signed a license agreement with Eveready Battery Company Inc., a subsidiary of Energizer Holdings Inc., for CRS to manufacture a range of LED lighting products under the brand name *Energizer*®. The CRS LED product line includes the MR16, GU10, PAR 20, PAR 30, PAR 38 and A19. Future products developed by CRS may also be considered by *Energizer*. © 2011 *Energizer*. *Energizer*, *Energizer* bunny design and related graphics are trademarks of Eveready Battery Company, Inc. and are used by CRS Electronics Inc. All other brand names are trademarks of their respective owners. Neither CRS Electronics Inc. nor Eveready Battery Company, Inc. is affiliated with the respective owners of their trademarks.

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