

FOR IMMEDIATE RELEASE



CRS Electronics
129 Hagar St.
Welland, Ontario L3B 5V9
www.crselectronics.com

TSX Venture Exchange symbol: LED

CRS Electronics Reports 2011 Financial Results

May 1, 2011, Welland, ON – CRS Electronics Inc. (“CRS” or the “Company”), (TSX-V:LED), a developer and manufacturer of LED lighting, reports that it has released its audited financial statements for the year ended December 31, 2011 and the related management’s discussion and analysis of financial position and results of operations (“MD&A”).

Fiscal 2011 was a very challenging year for CRS. While the Company was very pleased to land its first national retail partner, various production issues led to a delayed launch which resulted in lower than budgeted revenues.

Despite these challenges, the Company continues to see significant opportunities for increased sales growth. For Fiscal 2012 the Company will be focusing on increasing revenues by adding additional retail partners and achieving Energy Star certification to support our commercial efforts. Additional work is being undertaken on reducing product costing which is also expected to support these initiatives.

Copies of the audited financial statements and related MD&A can be found on SEDAR at www.sedar.com.

About CRS

CRS Electronics Inc., a Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode (“LED”), or, solid state lighting (“SSL”). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor lighting such as LED replacement lamps, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS plans to be a major supplier of LED lighting solutions for a variety of applications to be developed by CRS on its own and in conjunction with its customers.

For more information please contact:

Debbie Bamforth
Corporate Communications
Tel: 905-599-3322
Email: debbieb@crselectronics.com
Website: www.crselectronics.com

Al Hussey
Chief Operating Officer
Tel: 905-788-9039
Email: ahussey@crselectronics.com

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws which can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those

disclosed in any other CRS filings, and include availability of sufficient working capital for development and operations, availability of a qualified work force, availability of manufacturing equipment and the ultimate ability execute its business plan on economically favourable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other CRS filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, CRS does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.