

FOR IMMEDIATE RELEASE



CRS Electronics
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TSX Venture Exchange symbol: LED

CRS Electronics Completes \$1,102,445 Private Placement

July 5, 2010 Welland, ON – CRS Electronics Inc. (“CRS”), (TSX-V:LED), an inventor, developer and manufacturer of LED lighting, is pleased to announce that the Company has closed the previously announced non-brokered private placement.

"We are extremely pleased to receive continued recognition and support from investors in these challenging financial market conditions," said Scott Riesebosch, President of CRS Electronics. "The proceeds from this financing will be used to enhance our production capacity and support our aggressive sales and marketing strategy."

By way of private placement, 2,004,446 Units were issued for gross proceeds of \$1,102,445. The Units were comprised of one Common Share and one half warrant at a price of \$0.55 per Unit. Each whole warrant entitles the holder to acquire one common share upon payment of \$0.70 per common share for a period of twenty four (24) months. The proceeds will be used by CRS for general working capital purposes. The securities issued and issuable under the private placement are subject to a four month hold period until November 6, 2010.

The TSX Venture Exchange has conditionally accepted the private placement. Final acceptance is subject to the Company meeting all conditions of the TSX Venture Exchange.

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About CRS

CRS is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode (“LED”), or, solid state lighting (“SSL”). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor and outdoor lighting such as LED replacement lamps, LED streetlights, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS is a well-established supplier to both the school bus industry and the LED contract manufacturing industry, providing a stable and growing revenue source. CRS plans to be a major supplier of LED light engines for a variety of applications to be developed by CRS on its own and in conjunction with its customers. Several of CRS’s customers use CRS LED MR16 lamps to replace up to 50 watt halogen MR16s.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy common shares. The common shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. persons (as defined in Rule 902 of Regulation S) unless registered under

the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this news release constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and other matters identified in CRS's public filings, CRS's future outlook and anticipated events or results and can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, receipt of regulatory approvals and capital and operating expenditures, economic conditions, availability of markets for products, availability to develop and manufacture products, availability of sufficient financing, receipt of approvals, satisfaction of escrow requirements, satisfaction of closing conditions, obtaining debt financing for capital expenditures, and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other CRS filings, and include the effect of capital market conditions and other factors on capital availability and the ability to complete additional closings; sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, access to capital markets and other sources of financing and associated cost of funds, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime and the ultimate ability execute its business plan on economically favourable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other CRS filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, CRS does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.