

CRS Electronics 129 Hagar St. Welland, Ontario L3B 5V9 www.crselectronics.com TSX Venture Exchange symbol: LED

## CRS Electronics Reports Record Revenues for Second Quarter Fiscal 2010

**August 30, 2010 Welland, ON** – CRS Electronics Inc. ("CRS"), (TSX-V:LED), an inventor, developer and manufacturer of LED lighting, today reported its financial results for the three and six month period ended June 30, 2010.

For the three months ended June 30, 2010, the Company reported a sales increase over the same period 2009 of more than 35% to \$881,260 and a net loss of \$411,599 or \$0.01 per share. For the six months ended June 30, 2010, the Company reported sales of \$1.54 million and a net loss of \$652,488 or \$0.02 per share. This compares to sales of \$1.08 million and a net loss of \$371,922 for the same six month period last year.

"Since the development and subsequent entry to the marketplace of our LED MR16 we have experienced continued strong growth in sales," said Scott Riesebosch, President of CRS Electronics. "The CRS team has been working very hard to produce these results and we are excited to see our new LED PAR series of lighting solutions enter the marketplace to continue to drive our sales and growth strategy."

New customers for the quarter include the Intercontinental Hotel in San Francisco; Wellington in Boston, MA; Quest Diagnostics Inc. head office in Madison, NJ; Kenair Apartments Ltd., a condominium developer with multiple prestigious addresses in the city of Toronto and Gotham Vintage Lofts in Toronto, ON.

The Company's successful research and development activities have resulted in allocating resources to protecting proprietary hardware & software components and manufacturing processes. Patent applications have been filed and several patents are pending. As R&D efforts progress, patent protection will continue to remain a focus.

During the quarter, the Company received certification from the Underwriters Laboratories® ("UL") for safety and compliance on the Company's LED MR16 product. The certification includes approval for use in recessed fixtures which account for a large part of the MR16 market. Traditional quality assurance standards, which apply to most electrical installations regardless of the voltage associated with the product, require the UL marking for safety and insurance purposes. Fortune 500 companies often require UL certification in their purchase decisions.

In May 2010, CRS announced the new LED PAR series of lighting products at North America's largest annual lighting conference, Lightfair International in Las Vegas, NV. The new PAR series of lighting solutions addresses a market of approximately 400,000,000 commercially installed lamp sockets in the U.S. that currently utilize halogen or other less efficient technologies. Many existing CRS customers of the LED MR16 replacement lamp will also benefit from the LED PAR series offering. The Company's MR16 has built a reputation of trust and quality with lighting purchasers and design architects achieving brand recognition of CRS products in the marketplace. For more information on CRS LED PAR series of lighting solutions, please visit <a href="https://www.icelighting.com">www.icelighting.com</a>.

Funding provided to CRS during the early part of 2010 was used for the installation of new production equipment which was completed during the second quarter. The newly installed production lines increase annual capacity from \$5.0 million in revenue to more than \$12.0 million in revenue.

Stock options to purchase a total of 300,000 common shares of CRS Electronics were granted to Directors, Officers and employees of the Company (225,000 to Directors and Officers). The stock options vest four months from the date of grant and will be issued with an exercise price equal to the closing price of the stock on Wednesday September 1, 2010. The options will expire 5 years from the date of grant.

The unaudited annual financial statements and related MD&A can be found on SEDAR at www.sedar.com.

## **About CRS**

CRS Electronics Inc., an Energy Star and Lighting Facts partner, is a leader in the emerging, rapidly-growing market of high efficiency light-emitting-diode ("LED"), or, solid state lighting ("SSL"). The principal activities of CRS include the development, manufacture and sale, primarily in North America, of indoor and outdoor lighting such as LED replacement lamps, LED streetlights, exterior LED warning lights on school buses, child safety systems for school buses and contract manufacturing of LED circuit boards. CRS is a well-established supplier to both the school bus industry and the LED contract manufacturing industry, providing a stable and growing revenue source. CRS plans to be a major supplier of LED light engines for a variety of applications to be developed by CRS on its own and in conjunction with its customers. Several of CRS's customers use CRS LED MR16 lamps to replace up to 50 watt halogen MR16s.

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